

HEIDENREICH INNOVATIONS LLC.

NEWS RELEASE

Heidenreich Innovations, LLC Opens New Office in Singapore

Greenwich, CT July 6, 2010 – Heidenreich Innovations LLC (“Heidenreich Innovations”) announced today that they have opened a new office in Singapore. Ravi Kiran Sethi, Heidenreich Innovations new Vice President of Sales and Business Development brings with him over 5 years of experience in the maritime/software industry. He will be responsible for the company’s sales and strategic direction for the region.

“We are pleased to announce the opening of our new office in Singapore to better serve our growing customer base in the region,” said Fritz Heidenreich, President and CEO of Heidenreich Innovations. “We look forward to what Ravi’s knowledge and experience can offer our customers as we continue to expand.”

Heidenreich Innovations’ new office is located at:

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About Heidenreich Innovations

Heidenreich Innovations, through its offices in the United States and Singapore, operate the www.Q88.com and www.Baltic99.com websites which serve the tanker and dry bulk industries. There are currently 700+ questionnaires available on these websites and are being used by over 470 ship owners, representing 6,500 vessels.

Heidenreich Innovations also offers software solutions for chemical tanker owners. Milbros Chemical Information System (MCIS) is a database containing details on over 10,000 chemical cargoes. MCIS is continuously updated with new regulatory and safety information and is essential for ship operators today. Milbros Automated Stowage System (MASS), integrated with MCIS, provides the most complete solution for stowage planning. With more than ten policy checks, including compatibility, coating, heating, FOSFA and NIOP, MASS ensures the easiest and safest stowage of your vessels.

Company headquarters are located in Greenwich, Connecticut, USA. For more information, visit www.heidenreich.net or call +1 (203) 413-2030.